



Cyprus:
An Attractive Business
and
Investment Destination



invest
Cyprus

"The Investor's first point of contact"

Mission

State Entity responsible for
raising awareness of Cyprus as a
location for FDI across the globe,
providing certainty around all aspects of
operating a business in Cyprus &
supporting potential investors in
developing their business case for
investment in Cyprus



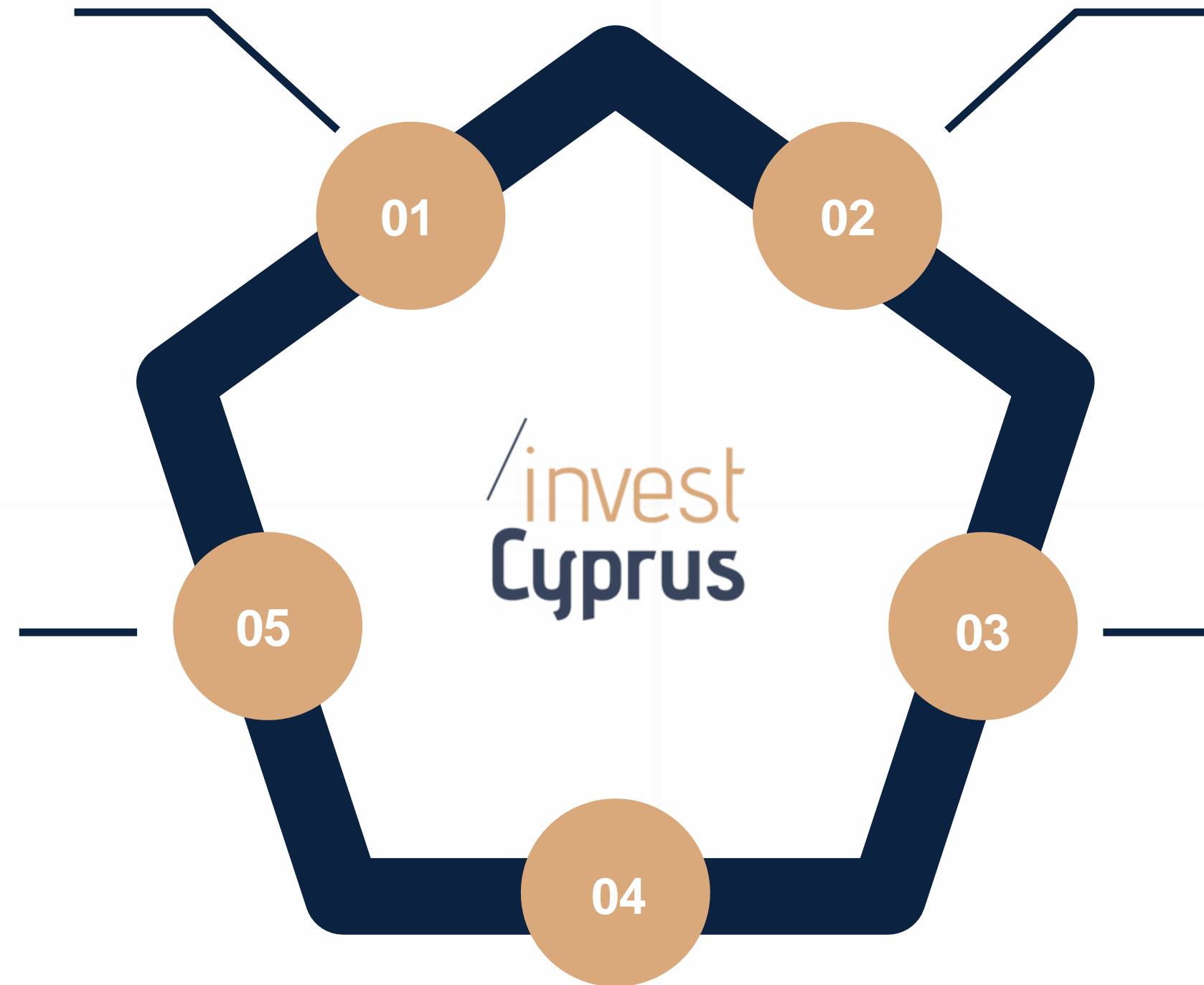
REPUBLIC OF CYPRUS

/invest
Cyprus

/ What we do

**Awareness &
Promotion**

**Business
Development**

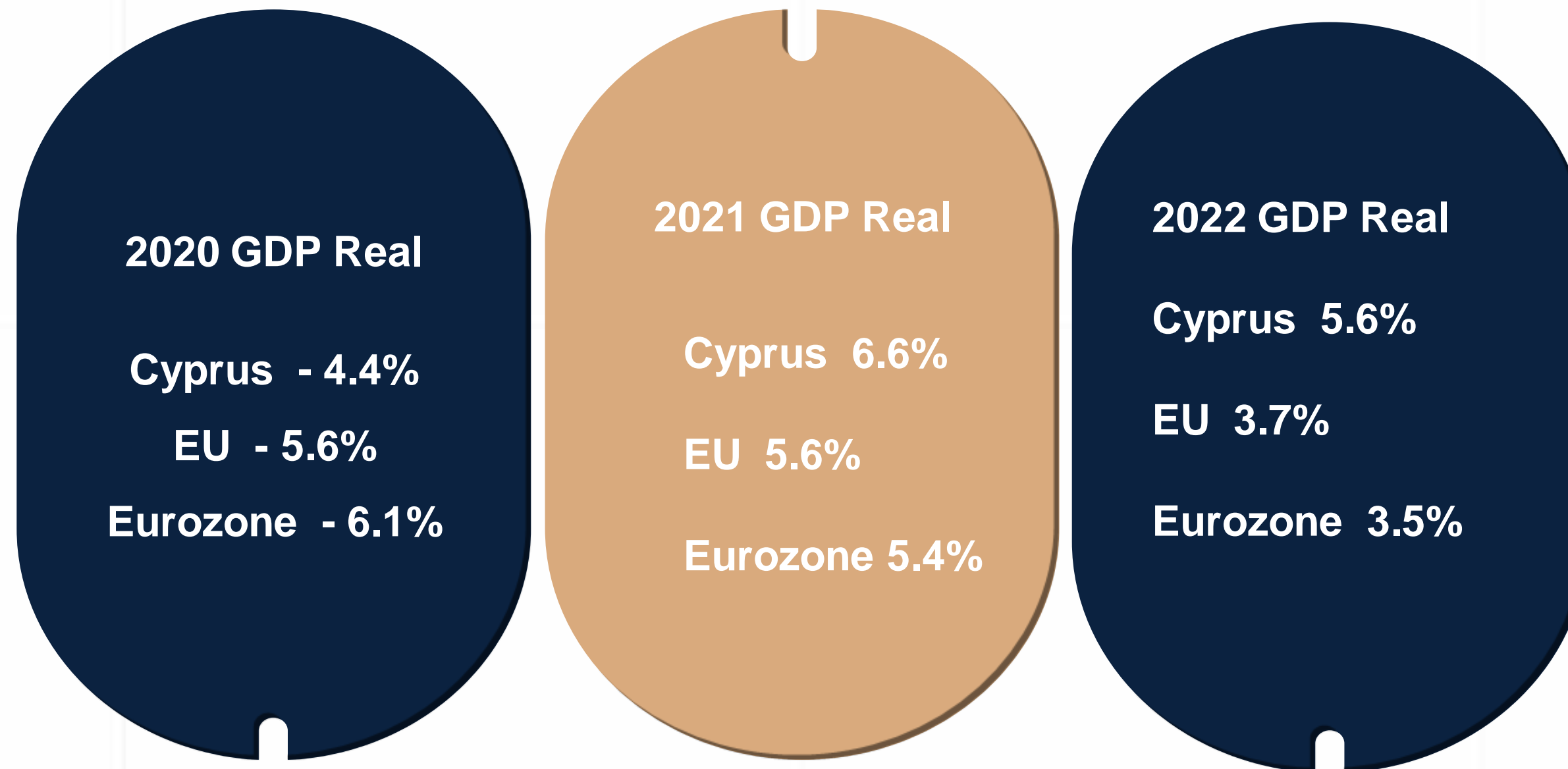


**Advocate
Reform**

**Location
Selection
Support**

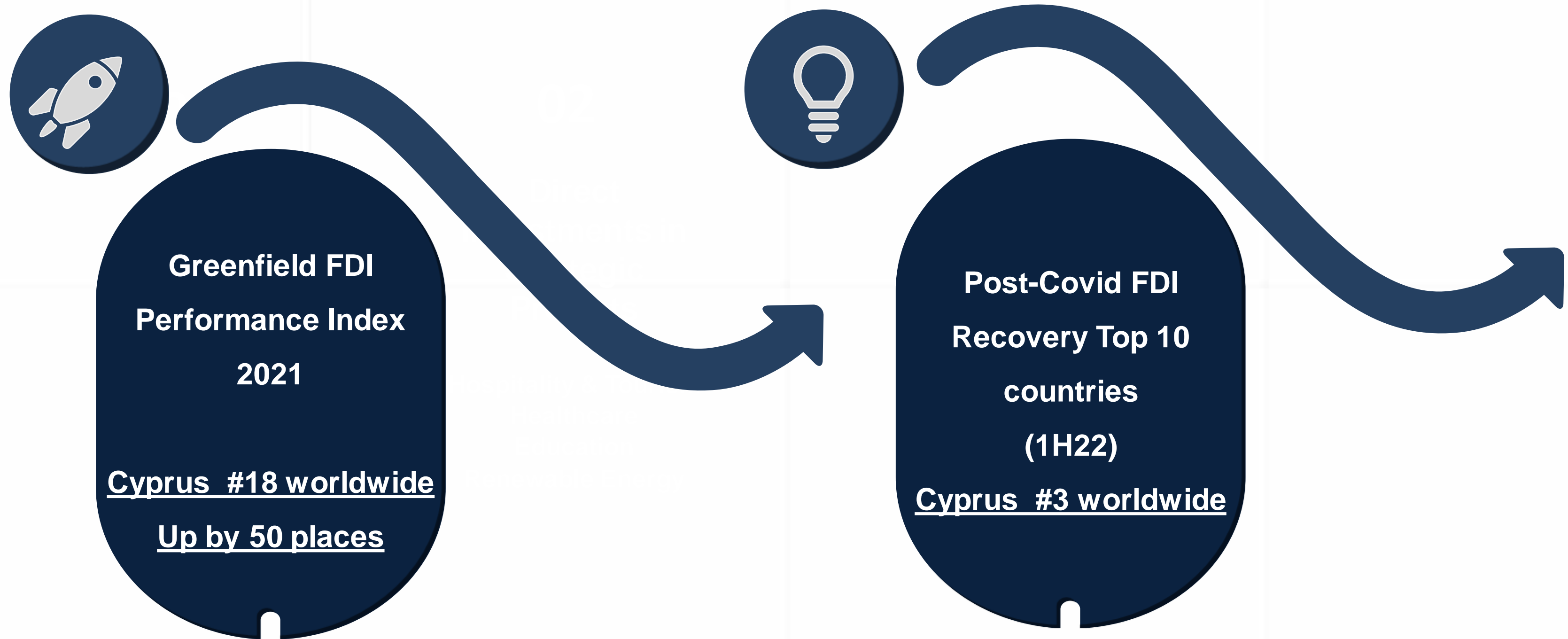
**Aftercare & Facilitation
Services**

/ Cyprus Economic Outlook



Source: Cyprus Ministry of Finance, IMF

/ Cyprus 150% increase in Foreign Direct Investment for 2021/22



Priority Pillars

01

**International
Business
Center focus
on Tech**

02

**Direct
Investments in
Strategic
Projects**

**Hospitality & Tourism
Healthcare
Education
Renewable Energy**

03

**Jurisdiction for
Funds and
Asset
Managers**

Priority Pillars

01

International
Business
Center focus
on Tech



National Strategy for Attracting Companies & Talent



/ Attractive Tax System

CORPORATE TAX

12.5% corporate tax rate

No tax on profits from disposal of securities or on capital gains under conditions

No withholding taxes

Notional Interest Deduction (NID) on investment in a new equity in Cyprus, can result in effective corporate tax rate returns to **2,5%**

Effective tax rate of **2,5%** for Intellectual Property Income

INCOME TAX

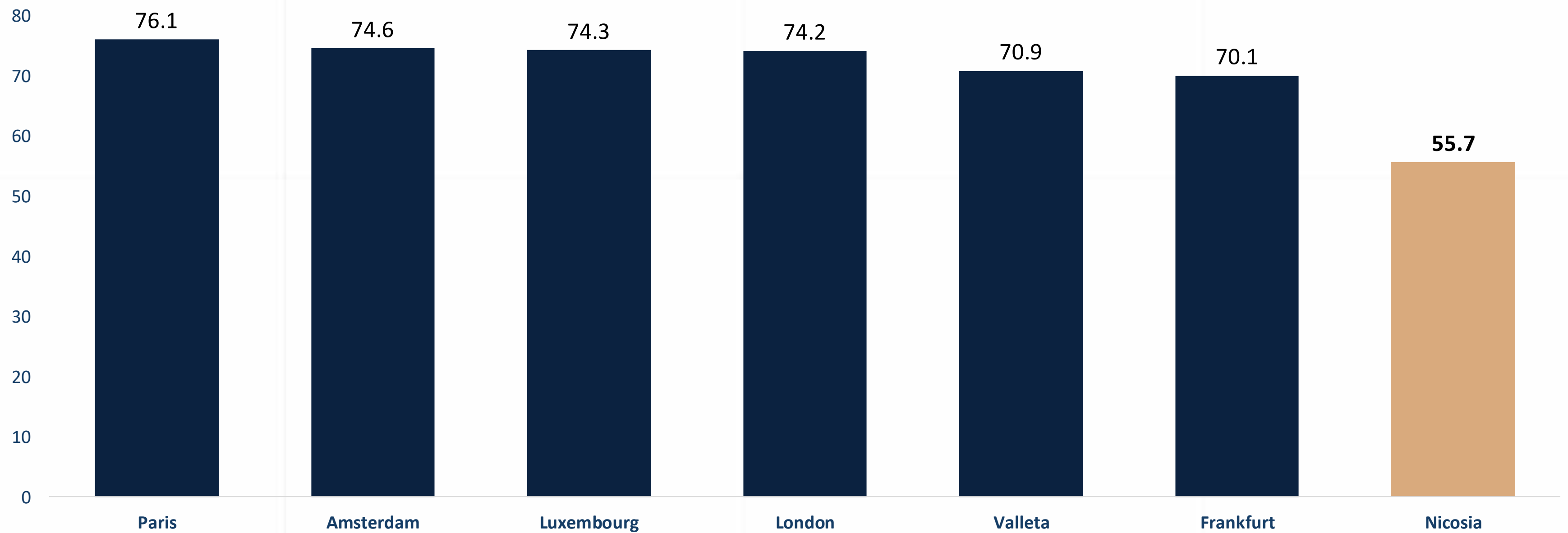
New non-domiciled employees

Tax exemption of 50% to apply for min. income of €55,000/year (17 years period)

Tax-free band of €19,500 for all tax residents

/ Low cost of living

Cost of living index



Source: Numbeo, 2023 prices

International Business cluster: Maritime / Tech / Finance



/ Priority Pillars

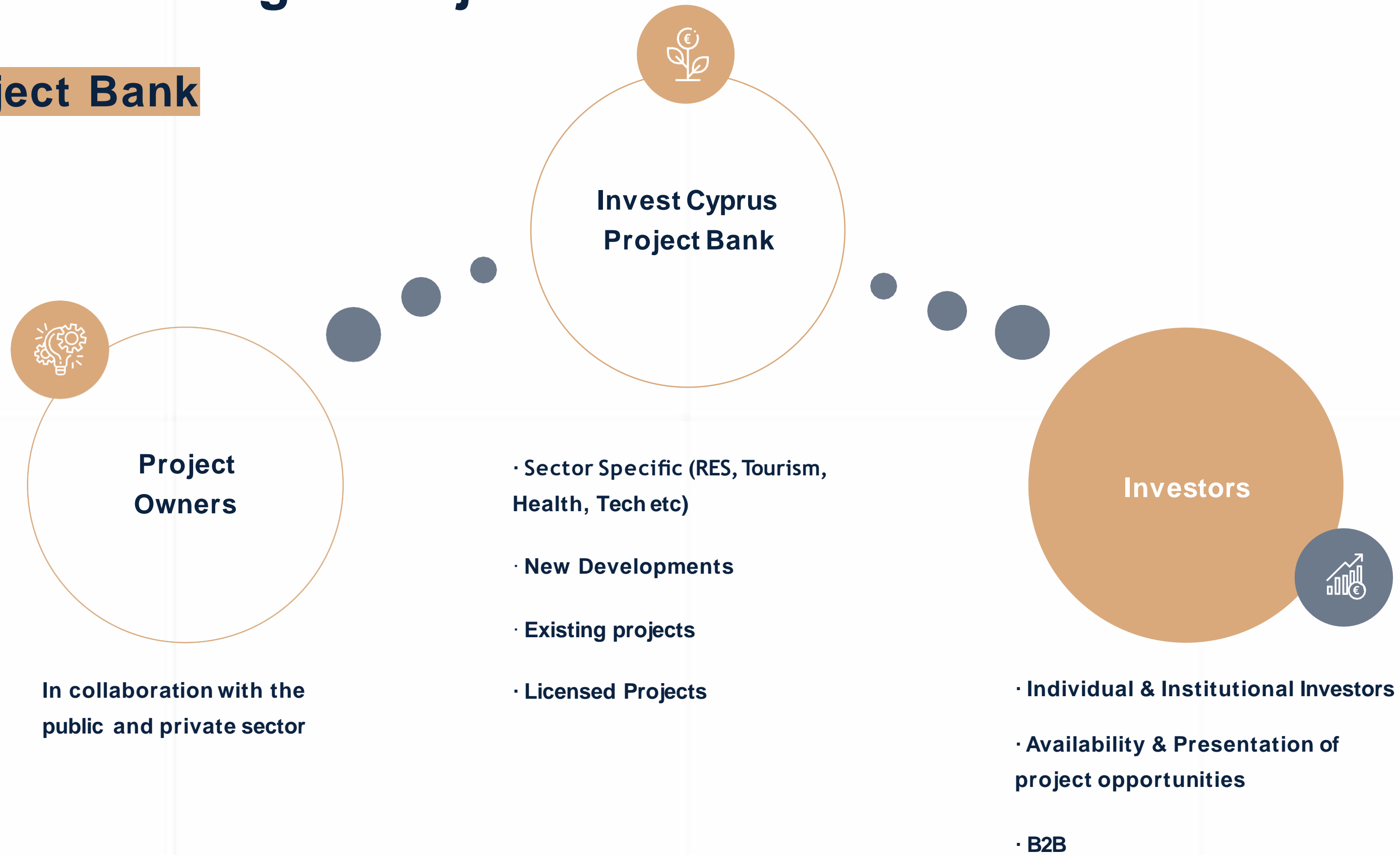
02

Direct Investments in Priority Growth Sectors

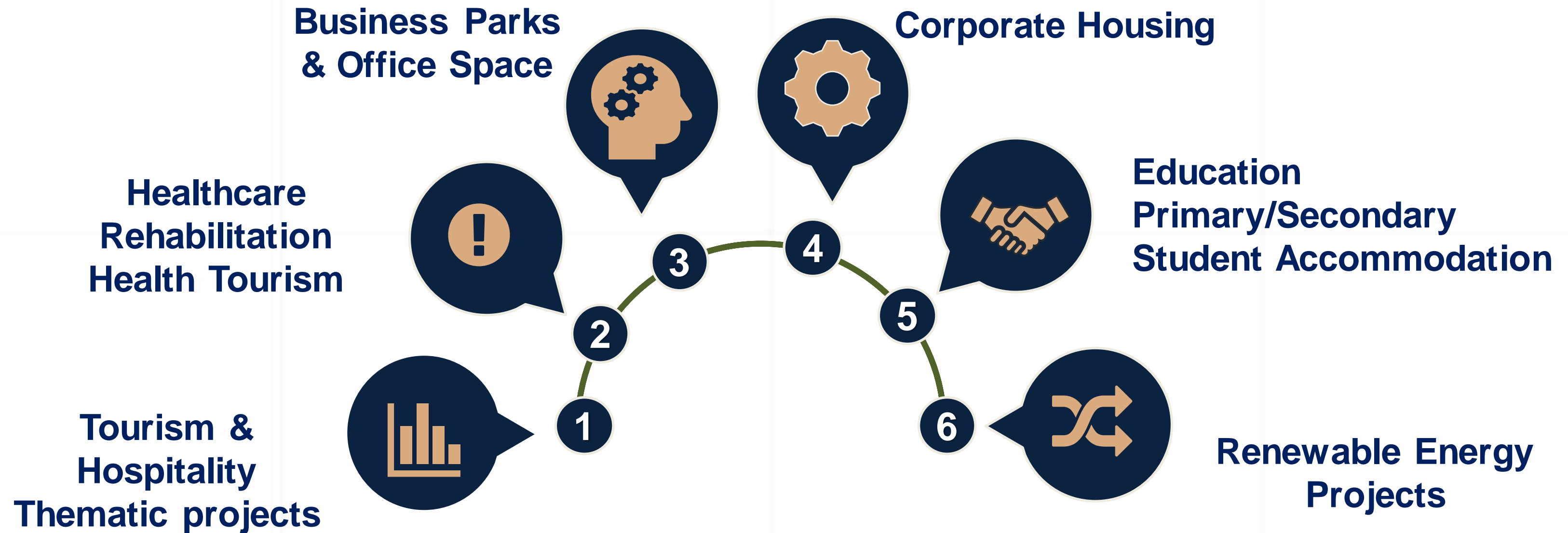
- Hospitality & Tourism
- Healthcare
- Education
- Renewable Energy

FDI in Strategic Projects

Project Bank



Investment opportunities in priority growth sectors

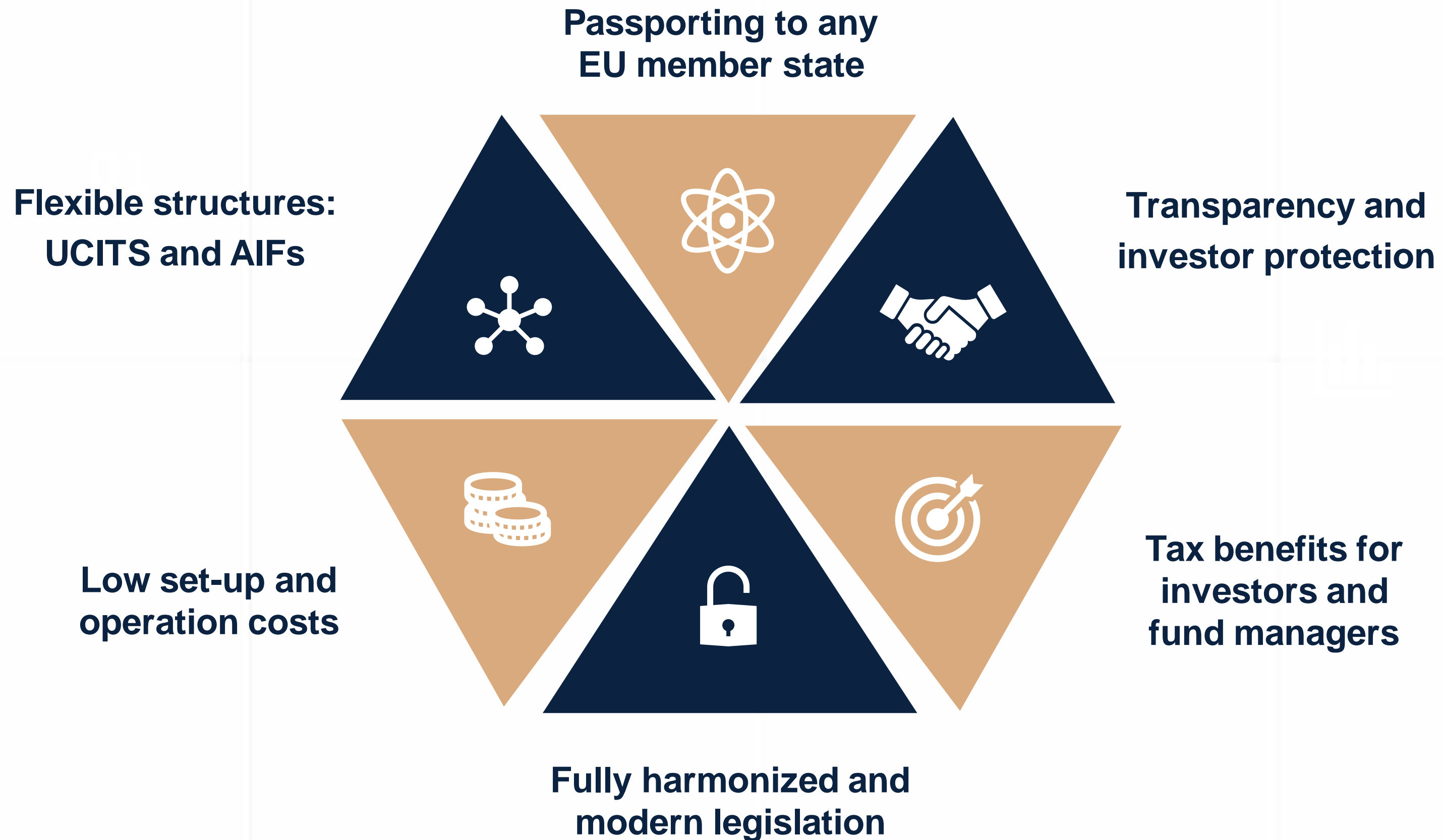


/ Priority Pillars

03

Jurisdiction for
Funds and
Asset
Managers

One of the fastest growing investment funds jurisdiction



One of the fastest growing investment funds jurisdiction

Cyprus Funds are eligible for listing on

✓ **Clearstream Vestima**

✓ **Bloomberg**

✓ **Thomson Reuters**

10.7bn Total Asset Under
Management (AuMs)
as at Q1/2023

€10.7
bn

307%

307% Increase of total AuM
from 2016 to 2022

14%

14% Annual Increase in licenced
companies

/ Long Term Strategy 2035

LONG TERM VISION 2035

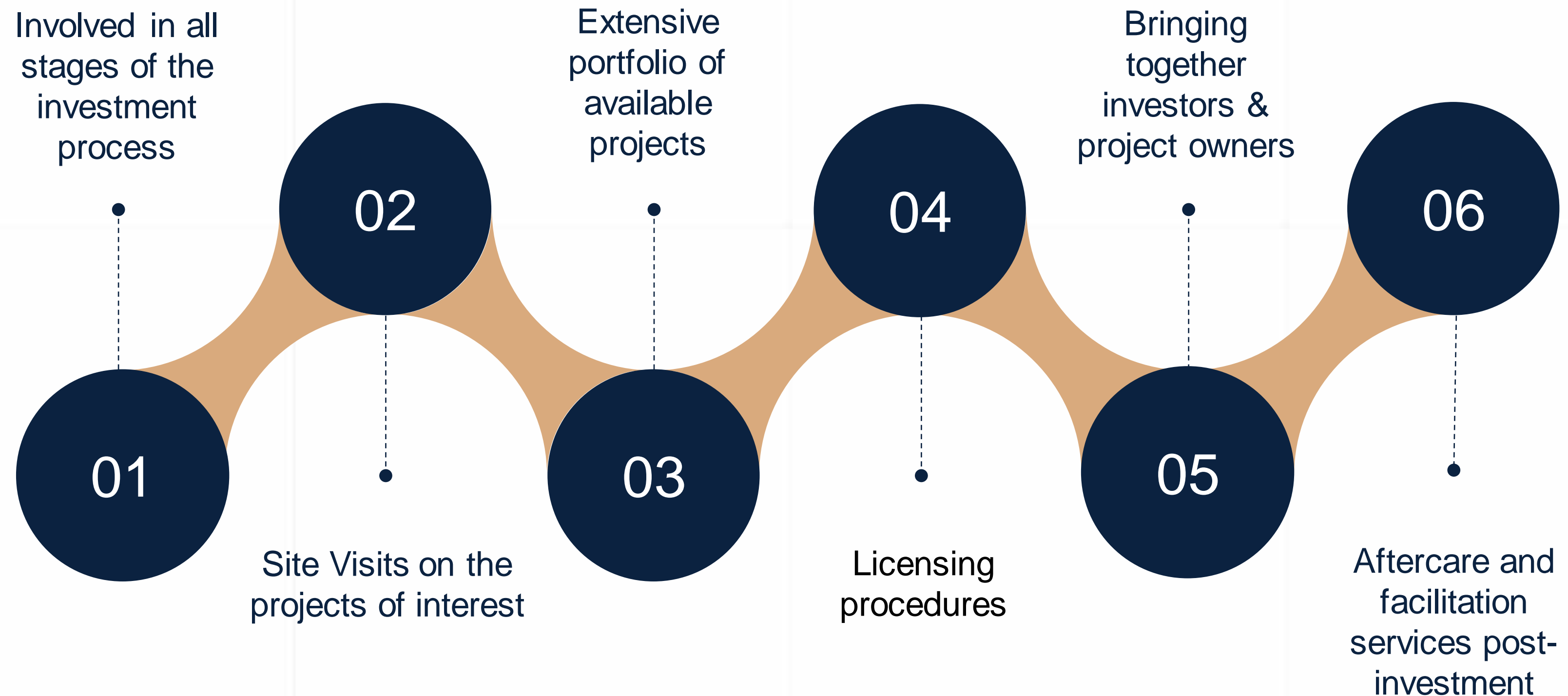
We want Cyprus to be one of the world's best countries to live, work and do business in

*To do so we need to be a world leading model nation, with a thriving and resilient economy and a just, inclusive society. All aspects of the vision will be underpinned by **cutting edge technology and environmental sustainability**.*



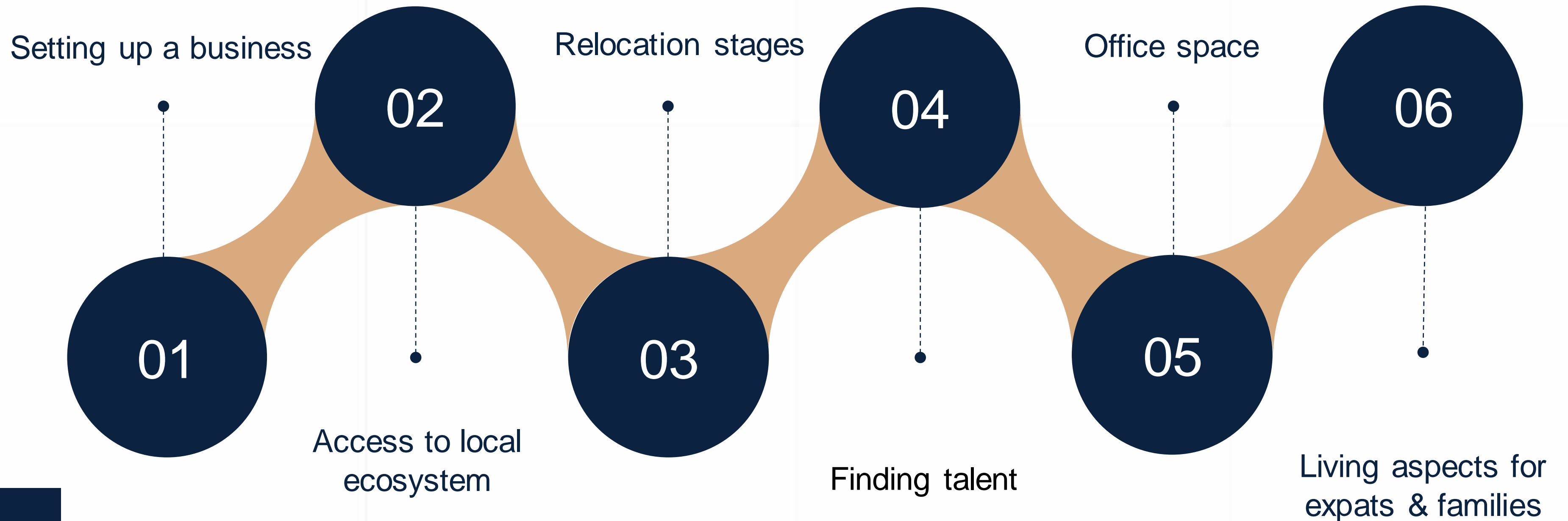
How Can We Help Investors?

Direct Investments in Strategic Projects



How Can We Help?

Smooth Relocation Process





THANK YOU!

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