

Cyprus an Attractive European Tech Hub for International Companies



Tax Regime

- Corporate tax rate 12.5%
- Attractive IP Box which could reduce effective tax rate as low as 2.5%
- No tax on gains for disposal of titles
- No tax on foreign exchange gains
- No withholding tax on dividends and interest
- Eligible R&D expense deducted from taxable income



Immigration highlights for foreign interest companies and third country employees

- Employment of highly skilled staff earning at least €2,500 monthly
- Possibility to employ maximum 50% of support staff
- Immediate family reunification benefits
- Full access to job market for spouses of highly skilled staff
- Fast issuance of residence and employment permits within one month
- Residence and employment permits valid for three years



Taxation incentives for new tax residents

- Non-dom 60-day rule and 183-day rule
- 50% tax exemption for employment remuneration of €55,000 and above; valid for 17 years
- Tax free band €19,500 for all Cyprus residents
- Personal income tax scales with a maximum of 35% for €60,000 and above



Human capital

- Availability of highly skilled talent
- Multilingual and well-educated workforce
- Easy access to a large diversified European talent pool
- Access to global talent through new immigration incentives



Ease of doing business

- Strong network of financial, legal, and professional services
- Robust legal system, closely aligned to the English Common Law
- Compliance with EU and international laws and directives
- Strong protection for investment and intellectual property
- Low set-up and operational costs



Quality of life

- Cyprus ranks 5th safest country in the world (Value Penguin)
- Safest country for young people (The Guardian)
- Most blue flag beaches per capita in the EU (Eurostat)
- Cosmopolitan, lively, and culturally rich offering and warm hospitality
- Competitive cost of living
- English widely used in social and business



Healthcare

- Comprehensive healthcare services through the National Healthcare System
- Quality healthcare facilities i.e. hospitals, clinics, diagnostic centers, labs, and pharmacies
- Private medical services through customized insurance schemes
- Network of highly qualified doctors, educated and trained in Europe, USA, and Israel



Housing

- Wide range of luxury housing options in all cities
- Modern urban developments with highest quality and safety standards
- Competitive market for purchase and rental properties



Education and Schools

- High quality international schools available in all cities
- Excellent education from pre-primary to university
- Schools offering tuition in English, French, and other languages
- Highly competitive fee structure
- Multicultural, caring, and safe school environment
- Wide variety of extra-curricular and sporting activities

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